

MEDIA RELEASE For Immediate Release

Rotary Engineering wins S\$60m worth of contracts in Singapore

- Steady stream of contract wins with more than S\$400m of contracts won since January 2013
- Continues to win jobs from oil majors and specialty chemical companies in Singapore
- Busy with two major oil terminals US\$250m Fujairah project and S\$300m Pulau Busing project

SINGAPORE, **9 July 2013 - MAINBOARD-LISTED Rotary Engineering Limited** (Rotary or the Group), a leading provider of engineering, procurement, construction (EPC) and maintenance services supporting the oil & gas and petrochemical industry, today announced that it has won approximately S\$60 million worth of contracts in Singapore from April to June this year.

Including the S\$300 million contract for oil terminal at Pulau Busing and the S\$42 million for two projects on Jurong Island, (previously announced on 31 January 2013 and 26 March 2013 respectively), the total contracts won this year well exceeded S\$400 million.

Rotary's Chairman and Managing Director, Mr Chia Kim Piow, said: "We are glad to win a steady stream of contracts in Singapore as the demand for EPC of storage and distribution infrastructure remains robust."



Singapore - remains an important market

The projects in Singapore totalled S\$60 million of construction and maintenance jobs from well-known specialty chemical companies, oil majors and a storage operator. The largest contract worth nearly S\$30 million was awarded by an international specialty chemicals company to provide electrical and instrumentation (E&I) works for an entire plant in Jurong Island, including the supply of materials. The other larger contract worth S\$17 million is awarded by a repeat oil major customer. It involves the provision of piping and structural works in a new processing unit in Jurong Island which produces high purity chemicals.

The recent contract wins further indicate Rotary's turnaround from 2012 cementing Singapore's position as the major contributor. "We are on track for steady growth and will continue to bid for more contracts in the markets where we operate including Singapore, the Middle East and Asia and build up our strong order book," Mr Chia added.

Staying Busy

Rotary is currently working on two major projects, namely the US\$250 million EPC contract for the Fujairah Oil Terminal in the United Arab Emirates and the S\$300 million project for expansion of oil terminal at Pulau Busing in Singapore. The two projects are scheduled to be completed within the next two years. The Fujairah project involves construction of 1.1 million cubic meters for petroleum storage while the Pulau Busing project includes the EPC of 800,000 cubic meters for tankage facilities.



About Rotary Engineering Limited (www.rotaryeng.com.sg)

Rotary (罗德里工程有限公司) is one of the region's oil and gas infrastructure services company with extensive international experience, offering engineering, procurement, construction and maintenance services to the oil and gas, petroleum, petrochemical and pharmaceutical industries.

Headquartered in Singapore, Rotary has established a strong presence in the Asia Pacific and the Middle East, and continues to make its mark as a global player. Established in 1972, Rotary has forged a reputation built on its hallmark traits of providing quality services, within budget and on-time delivery. Today, the Group boasts a total strength of about 7,000 employees, which includes a highly and multi-skilled workforce that forms the mainstay of its core EPCM services.

Singapore remains a focus for the Group while it actively seeks business opportunities overseas. The Group has subsidiaries in Malaysia, Thailand, Indonesia, China, Australia, Saudi Arabia and the United Arab Emirates.

The Group has won numerous awards and accolades. It was the winner for "Most Transparent Company" in the Construction Category at the Securities Investors Association (Singapore)'s Investors Choice Awards 2007, 2011 and 2012. It was also the winner in the Enterprise category in 2008. Mr Chia Kim Piow (谢金标), Rotary's Chairman and Managing Director, won in the Businessman category for 2011 at the Singapore Business Awards which was jointly organised by the Business Times and DHL Worldwide Express Singapore. He also won the Joint Best Chief Executive Officer for 2008 in the "S\$300 million to less than S\$1 billion in market capitalisation" category at the Singapore Corporate Awards 2009. Rotary is ISO 9000, ISO14000, OHSAS certified and is listed on the Mainboard of the Singapore Exchange since 1993.

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