



MEDIA RELEASE

For Immediate Release

Rotary Engineering wins S\$200m worth of EPC contracts in Singapore and Saudi Arabia

- **EPC contract for the shared lubricant storage facilities in Tuas South**
- **Representative office to prospect for projects in Oman**
- **Contract wins year-to-date exceed S\$600 million**

SINGAPORE, 30 July 2013 - MAINBOARD-LISTED Rotary Engineering Limited (Rotary or the Group), a leading integrated engineering, procurement, construction (EPC) and maintenance services provider in the oil and gas and petrochemical industry, today announced that it has been awarded S\$200 million worth of EPC contracts in Singapore and Saudi Arabia.

Singapore

One of the contract wins is an EPC contract by a joint venture between three multinational oil companies to build a shared lubricant storage facility in Tuas South, Singapore.

The EPC contract will cover the construction of about 80 tanks, common pipelines, import/export jetty topsides and the infrastructure supporting the operations of the project. The shared lubricant storage facility is the first of its kind in the lubricants industry and will serve its three oil majors' Lube Oil Blending Plants (LOBPs) and Grease Manufacturing Plants (GMPs), which are located adjacent to the storage facility.



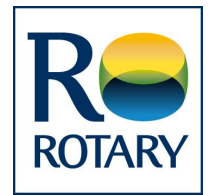
Commenting on the contract, Rotary's Chairman and Managing Director, Mr Chia Kim Piow, said: ***"The shared lubricant storage facility is an innovative business model, which attracted three oil giants to come together, to leverage on Singapore's strategic position as an Asia-Pacific lubricants hub. Rotary is proud to be awarded the EPC contract. It is an example of our strength and expertise in delivering solution-based engineering design"***.

On the back of the successful collaboration, the three oil giants are set to achieve a win-win situation that will benefit their respective lubricants business. In 2012, Rotary conducted a Front-End Engineering Design (FEED) study for the shared lubricant storage facility. The Group was actively involved in the FEED study and contributed to the project's design and ensuring that it meets the international standards of the three oil majors. The project will be carried out in phases starting from July this year and it is targeted for completion in 2015.

"At Rotary, we take pride in our innovative engineering design and solutions. The shared lubricant storage facility with its shared pipelines, jetty and utilities allow its partners to enjoy economies of scale in their operations. One special feature of the storage facility is that its layout is designed to optimise the land area usage of this project," added Mr Chia.

Saudi Arabia

In Saudi Arabia, three contracts were awarded by international EPC players for projects in Jubail Industrial City (Jubail). The first contract is for the EPC of 14 tanks for an elastomers plant that produces high specification synthetic rubber of various types. The second is a contract is for the erection of 28 tanks at the Sadara South Tank Farm, which is also part of the Jubail petrochemical complex. A third contract is for fabrication works at a multi-feed petrochemical cracker in one of the world's largest petrochemical complexes being built at Jubail.



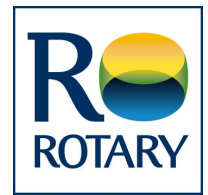
“These contracts in Saudi Arabia are an indication that the Middle East continues to offer many business opportunities for oil and gas infrastructure engineering,” added Mr Chia.

Oman

Earlier this month, Rotary set up a representative office in Muscat, the capital of the Sultanate of Oman. The representative office will explore business opportunities in Oman. Oman is strategically located at the mouth of the Persian Gulf which shares its borders with the United Arab Emirates (UAE) to the north-west and Saudi Arabia to the west. In a recent media report, it was announced that US\$65 billion of projects in key sectors of the economy will be awarded between 2013 and 2017, which is double the value of projects in the last five years. One significant project in Oman’s aggressive expansion programme is the US\$10 billion refinery and petrochemical complex at Duqm. Notably, the sovereign fund of the Oman government, the Oman Investment Fund owns 21.38% of Rotary and has given strong support for her entry into the market.

Year to date, Rotary has secured over S\$600 million worth of contracts and the Group is currently working on two major projects, namely the US\$250 million EPC contract for the Fujairah Oil Terminal in the United Arab Emirates and the S\$300 million project for expansion of oil terminal at Pulau Busing in Singapore. These two projects are scheduled to be completed within the next two years.

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About Rotary Engineering Limited (www.rotaryeng.com.sg)

Rotary (罗德里工程有限公司) is one of the region's oil and gas infrastructure services companies with extensive international experience, offering engineering, procurement, construction and maintenance services to the oil and gas, petroleum, petrochemical and pharmaceutical industries.

Headquartered in Singapore, Rotary has established a strong presence in the Asia Pacific and the Middle East, and continues to make its mark as a global player. Established in 1972, Rotary has forged a reputation built on its hallmark traits of providing quality services, within budget and on-time delivery. Today, the Group boasts a total strength of about 7,000 employees, which includes a highly and multi-skilled workforce that forms the mainstay of its core EPCM services.

Singapore remains a focus for the Group while it actively seeks business opportunities overseas. The Group has subsidiaries in Malaysia, Thailand, Indonesia, China, Australia, Saudi Arabia and the United Arab Emirates.

The Group has won numerous awards and accolades. It was the winner for "Most Transparent Company" in the Construction Category at the Securities Investors Association (Singapore)'s Investors Choice Awards 2007, 2011 and 2012. It was also the winner in the Enterprise category in 2008. Mr Chia Kim Piow (谢金标), Rotary's Chairman and Managing Director, won in the Businessman category for 2011 at the Singapore Business Awards which was jointly organised by the Business Times and DHL Worldwide Express Singapore. He also won the Joint Best Chief Executive Officer for 2008 in the "S\$300 million to less than S\$1 billion in market capitalisation" category at the Singapore Corporate Awards 2009. Rotary is ISO 9000, ISO14000, OHSAS certified and is listed on the Mainboard of the Singapore Exchange since 1993.

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