



MEDIA RELEASE

For Immediate Release

Rotary Engineering secures two contracts worth S\$42m in Singapore

"We appreciate the partnership and trust our customers have in Rotary's brand name, strong expertise and vast experience. Our track record for delivering quality projects will ensure that this translates into good business results for Rotary," Mr Chia Kim Piow, Chairman and Managing Director

SINGAPORE, 26 March 2013- MAINBOARD-LISTED Rotary Engineering Limited (Rotary), a leading provider of engineering, procurement, construction and maintenance (EPCM) services to the oil and gas and petrochemical industries, today announced that it has secured two new contracts worth about S\$42 million that will commence in the first quarter of 2013.

The first contract worth S\$30 million was awarded by one of the world's leading independent storage operators for oil, gas and chemicals. The project on Jurong Island involves engineering design, procurement, and construction (EPC) of three spherical storage tanks designed for more stringent storage conditions.

The second contract with a value of S\$12 million was awarded by an international speciality chemicals company for the fabrication and installation of pipe rack modules also on Jurong Island.



Rotary's Chairman and Managing Director Mr Chia Kim Piow (谢金标)said: "We are pleased to win these two contracts at the start of 2013. We appreciate the partnership and trust our customers have in Rotary's brand name, strong expertise and vast experience. Our track record for delivering quality projects will ensure that this translates into good business results for Rotary."

The prospects for the oil and gas industry are bright. Underpinned by the strong demand for energy from China, India and the ASEAN as well as supported by a stable oil price, investment in infrastructure for energy is building up.

Mr Chia added: "We have identified business development opportunities and are moving up the value chain in the EPC of bulk storage infrastructure with the capability to take on more complex and higher value projects."

Rotary is currently working on two major projects, namely the US\$250 million EPC contract for the Fujairah Oil Terminal in the United Arab Emirates and the S\$300 million expansion of the oil terminal at Pulau Busing in Singapore. The projects are scheduled to be completed within the next two years. The Fujairah project involves construction of 1.1 million cubic meters for petroleum storage while the Pulau Busing project includes the EPC of 800,000 cubic meters for tankage facilities.

-- End --



About Rotary Engineering Limited (www.rotaryeng.com.sg)

Rotary (罗德里工程有限公司) is one of the region's oil and gas infrastructure services company with extensive international experience, offering EPCM services to the oil and gas, petroleum, petrochemical and pharmaceutical industries.

Headquartered in Singapore, Rotary has established a strong presence in the Asia Pacific and the Middle East, and continues to make its mark as a global player. Established in 1972, Rotary has forged a reputation built on its hallmark traits of providing quality services, within budget and on-time delivery. Today, the Group boasts a total strength of about 7,000 employees, which includes a highly and multi-skilled workforce that forms the mainstay of its core EPCM services.

Singapore remains a focus for the Group while it actively seeks business opportunities overseas. The Group has subsidiaries in Malaysia, Thailand, Indonesia, China, Australia, Saudi Arabia and the United Arab Emirates.

The Group has won numerous awards and accolades. It was the winner for "Most Transparent Company" in the Construction Category at the Securities Investors Association (Singapore)'s Investors Choice Awards 2007, 2011 and 2012. It was also the winner in the Enterprise category in 2008. Mr Chia Kim Piow (谢金标), Rotary's Chairman and Managing Director, won in the Businessman category for 2011 at the Singapore Business Awards which was jointly organised by the Business Times and DHL Worldwide Express Singapore. He also won the Joint Best Chief Executive Officer for 2008 in the "\$300 million to less than \$1 billion in market capitalisation" category at the Singapore Corporate Awards 2009.

Rotary is ISO 9000, ISO14000, OHSAS certified and is listed on the Mainboard of the Singapore Exchange since 1993.

Issued on behalf of Rotary Engineering Limited by: Waterbrooks Consultants Pte Ltd

Media and Analysts Contact:

Rotary Engineering Limited

Mr Phillip Choo
Chief Financial Officer
Tel: (+65) 6866-0806
Email: choo.phillip@rotaryeng.com.sg

Mr Cheong Yew Meng
Group Financial Controller
Tel: (+65) 6866-0808
Email: ym.cheong@rotaryeng.com.sg

Waterbrooks Consultants Pte Ltd

Tel: (+65) 6100-2228

Mr Wayne Koo
Mobile: (+65) 9338-8166
Email: wayne.koo@waterbrooks.com.sg

Mr Ng Tian Khean
Mobile: (+65) 9640-2808
Email: tk@waterbrooks.com.sg