

### MEDIA RELEASE

### For Immediate Release

# Rotary Engineering secures another project worth \$25m in Singapore's growing lubricant cluster

# **Highlights**

- Main construction contract awarded by another oil major for lubricant plant in Jurong
- Scope of work includes civil, steel structure, piping, electrical & instrumentation (E&I), mechanical equipment installation and tankage
- Continues the trend in securing high value-added projects that require multi-disciplinary integration

**SINGAPORE**, **30 March 2015** – Mainboard-listed **Rotary Engineering Limited** ("Rotary" or the "Group"), a leading provider of engineering, procurement, construction and maintenance ("EPCM") services supporting the oil & gas and petrochemical industry, today announced that it has secured a main construction contract of about \$25m from an oil major for the construction of its lubricant plant in Jurong, Singapore. This is the third lubricant project undertaken by Rotary and is expected to complete by April 2016.

Continuing the trend in recent projects, Rotary's contract for the plant goes beyond tankage construction. This is a multi-disciplinary project that involves civil, steel structure, piping, E&I, mechanical equipment installation and tankage work that integrates the plant's production, storage and related facilities.

Commenting on the contract win, **Mr Chia Kim Piow**, Rotary's Chairman and Managing Director said, "We have extended our capabilities from a bulk liquid storage infrastructure provider to a complete EPC contractor for specialist chemical plant. This contract showcases Rotary's continuous move up the value chain that enables us to maintain our margins and sets us apart from our competitors."

This plant adds to the number of lubricant plants in Singapore's lubricant cluster that has been growing rapidly as Singapore becomes a hub from which multinational corporations service the region. To date, Rotary had secured three projects in this cluster including the EPC contract for a shared lubricant storage facilities at Tuas South.

Rotary's transformation, from a contractor for construction of bulk liquid storage tanks to a provider of one-stop integrated storage solutions, reflects an expansion of its capabilities, know-how and portfolio strength.



# **About Rotary Engineering Limited**

Rotary Engineering Limited is one of the region's oil & gas infrastructure service company with extensive international experience, offering EPCM services to the oil and gas, petroleum, petrochemical and pharmaceutical industries.

Headquartered in Singapore, Rotary has established a strong presence in the Asia Pacific and the Middle East, and continues to make its mark as a global player.

Established in 1972, Rotary has forged a reputation built on its hallmark traits of providing quality services, within budget and on-time delivery. Today, the Group boasts a total strength of about 7,000 employees, which includes a highly and multi-skilled workforce that forms the mainstay of its core EPCM services.

Singapore remains a focus for the Group while it actively seeks business opportunities overseas. The Group has subsidiaries in Malaysia, Thailand, Indonesia, India, China, Australia, Saudi Arabia and the United Arab Emirates.

The Group has won numerous awards and accolades. It was the winner for "Most Transparent Company" in the Construction Category at the Securities Investors Association (Singapore)'s Investors Choice Awards 2007, 2011 and 2012. It was also the winner in the Enterprise category in 2008. Mr. Roger Chia Kim Piow, Rotary's Chairman and Managing Director, won in the Businessman category for 2011 at the Singapore Business Awards which was jointly organised by the Business Times and DHL Worldwide Express Singapore. He has also won the Joint Best Chief Executive Officer for 2008 in the "\$300 million to less than \$1 billion in market capitalisation" category at the Singapore Corporate Awards 2009. Most recently, Rotary won the Singapore Corporate Awards for Best CFO in the "\$300 million to less than \$1 billion in market capitalisation" category in July 2014.

Rotary is ISO 9000, ISO14000, OHSAS certified and has been listed on the Mainboard of the Singapore Exchange since 1993.

For more information about Rotary Engineering, please visit <a href="www.rotaryeng.com.sq">www.rotaryeng.com.sq</a>

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