



ROTARY ENGINEERING LIMITED

MEDIA RELEASE

Rotary Engineering secures S\$65m worth of new contracts amidst challenging business environment

- **New contracts demonstrate Rotary's capabilities beyond tank storage construction**
- **Steady demand from brownfield plants require continuous upgrading works in Singapore**

SINGAPORE, 18 February 2016 – Mainboard-listed **Rotary Engineering Limited** and its subsidiaries ("**Rotary**" or the "**Group**"), a leading regional oil & gas engineering, procurement, construction ("EPC") and maintenance services value chain provider, today announced that it has secured contracts worth approximately S\$65 million for the period November 2015 to early February 2016.

The diverse nature of the new contracts secured demonstrates Rotary's capability to execute projects requiring multi-disciplinary engineering skills beyond tank storage construction and reinforces its resilience to the oil and gas slump.

One of the new contracts was for a S\$19 million jetty and its topside in Jurong Island. In addition to the civil engineering work for the jetty, the work on its topside included marine loading arms, firefighting facilities, and E&I (electrical and instrumentation) works.

The Group also secured two contracts worth S\$33 million involving piping, mechanical, civil, and E&I work in Jurong Island.

Mr. Roger Chia Kim Piow, Chairman and Managing Director of Rotary said, *"The contract wins reflect customers' confidence in our capabilities and track record. We will continue to position Rotary for resilient growth amidst challenging market conditions."*

Brownfield projects

Rotary also secured various contracts worth about S\$10 million for among others, maintenance, and scaffolding and insulations works.

"While investment in oil and gas exploration and production has taken a hit along with low oil prices, there continues to be demand for upgrading and maintenance works for brownfield plants." Mr Chia said.

About Rotary Engineering Limited

Rotary Engineering Limited (罗德里工程有限公司) is one of the region's oil and gas infrastructure Services Company with extensive international experience, offering engineering, procurement, construction (EPC) and maintenance services to the oil and gas, petroleum, petrochemical and pharmaceutical industries.

Headquartered in Singapore, Rotary has established a strong presence in the Asia Pacific and the Middle East, and continues to make its mark as a global player.

Established in 1972, Rotary has forged a reputation built on its hallmark traits of providing quality services, within budget and on-time delivery. Today, the Group boasts a total strength of approximately 5,000 employees, which includes a highly and multi-skilled workforce that forms the mainstay of its core EPCM services.

Singapore remains a focus for the Group while it actively seeks business opportunities overseas. The Group has subsidiaries in Malaysia, Thailand, Indonesia, India, China, Australia, Saudi Arabia and the United Arab Emirates.

The Group has won numerous awards and accolades. It was the winner for "Most Transparent Company" in the Construction Category at the Securities Investors Association (Singapore)'s Investors Choice Awards 2007, 2011 and 2012. It was also the winner in the Enterprise category in 2008. Mr. Roger Chia Kim Piow(谢金标), Rotary's Chairman and Managing Director, won in the Businessman category for 2011 at the Singapore Business Awards which was jointly organised by the Business Times and DHL Worldwide Express Singapore. He has also won the Best Chief Executive Officer for 2008 in the "S\$300 million to less than S\$1 billion in market capitalisation" category at the Singapore Corporate Awards 2009. Most recently, Rotary won the Singapore Corporate Awards for Best CFO in the "S\$300 million to less than S\$1 billion in market capitalization" category in July 2014.

Rotary is ISO 9000, ISO14000, OHSAS certified and has been listed on the Mainboard of the Singapore Exchange since 1993.

For more information about Rotary Engineering, please visit www.rotaryeng.com.sg

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