

MEDIA RELEASE

Rotary Engineering awarded S\$64m worth of new contracts amidst challenging business environment

- Staying resilient through a combination of medium and small projects by leveraging on integrated multidisciplinary skills beyond tank storage construction
- Continues to explore business opportunities in the Middle East and Asia-Pacific region

SINGAPORE, 16 September 2016 – Mainboard-listed **Rotary Engineering Limited** and its subsidiaries ("**Rotary**" or the "**Group**"), a leading regional oil & gas engineering, procurement, construction ("EPC") and maintenance services value chain provider, today announced that it has secured contracts worth approximately S\$64 million for the period June to September 2016.

Amidst the challenging oil and gas industry, Rotary remains resilient by securing smaller and more varied jobs beyond tank storage construction. Many of the new projects require integration of several engineering and construction skills such as piping, mechanical, electrical and instrumentation, metal and alloy fabrication, and HVAC (heating, ventilation, air-conditioning).

A key project was awarded as the main contractor for the extension of a chemical storage and handling facility in the United Arab Emirates. The work scope included mechanical and piping, electrical and instrumentation, firefighting works, civil and structural works, utilities and HVAC works.

In Thailand, the Group has also secured two contracts for fabrication works of oil and gas production-related modules. In addition, the Group has won an EPC contract for the revamp and capacity expansion of a grease manufacturing plant in Samut Sakorn province.

Mr. Roger Chia Kim Piow, Chairman and Managing Director of Rotary said, "Our new wins reflect customers' confidence as well as Rotary's growing presence within the Middle East and Asia-pacific region. We will continue to actively explore business opportunities and focus on delivering quality services."

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This media release is to be read in conjunction with the Company's announcement posted on the SGX website on 16 September 2016.

About Rotary Engineering Limited

Rotary Engineering Limited (\mathcal{P} 德里工程有限公司) is one of the region's oil and gas infrastructure Services Company with extensive international experience, offering engineering, procurement, construction (EPC) and maintenance services to the oil and gas, petroleum, petrochemical and pharmaceutical industries.

Headquartered in Singapore, Rotary has established a strong presence in the Asia Pacific and the Middle East, and continues to make its mark as a global player.

Established in 1972, Rotary has forged a reputation built on its hallmark traits of providing quality services, within budget and on-time delivery. Today, the Group boasts a total strength of over 4,200 employees, which includes a highly and multi-skilled workforce that forms the mainstay of its core EPCM services.

Singapore remains a focus for the Group while it actively seeks business opportunities overseas. The Group has subsidiaries in Malaysia, Thailand, Indonesia, India, China, Australia, Saudi Arabia and the United Arab Emirates.

The Group has won numerous awards and accolades. It was the winner for "Most Transparent Company" in the Construction Category at the Securities Investors Association (Singapore)'s Investors Choice Awards 2007, 2011 and 2012. It was also the winner in the Enterprise category in 2008. Mr. Roger Chia Kim Piow(谢金标), Rotary's Chairman and Managing Director, won in the Businessman category for 2011 at the Singapore Business Awards which was jointly organised by the Business Times and DHL Worldwide Express Singapore. He has also won the Best Chief Executive Officer for 2008 in the "S\$300 million in market capitalisation" category at the Singapore Corporate Awards 2009. Most recently, Rotary won the Singapore Corporate Awards for Best CFO in the "S\$300 million to less than S\$1 billion in market capitalization" category in July 2014.

Rotary is ISO 9000, ISO14000, OHSAS certified and has been listed on the Mainboard of the Singapore Exchange since 1993.

For more information about Rotary Engineering, please visit <u>www.rotaryeng.com.sg</u>

For Media and Analysts Contact:

Rotary Engineering Limited Ms. Leong Sook Han Chief Financial Officer Tel: (+65) 6866-0806 Email: <u>leong.sookhan@rotaryeng.com.sg</u> Waterbrooks Consultants Pte Ltd Mr. Wayne Koo Tel: (+65) 6100-2228 Mobile: (+65) 9338-8166 Email: wayne.koo@waterbrooks.com.sg
