



ROTARY ENGINEERING LIMITED

MEDIA RELEASE

Rotary Engineering Wins Petroleum Storage & Handling Facilities For Jurong Port Tank Terminals Contract Worth About S\$140 million

- **Jurong Port Tank Terminals project involves 232,000 cubic metres of tank storage with potential to add another 230,000 cubic metres**
- **Rotary wins a significant liquid bulk storage project in Singapore**

SINGAPORE, 26 April 2017 – Mainboard-listed **Rotary Engineering Limited** and its subsidiaries ("**Rotary**" or the "**Group**"), a leading regional oil & gas engineering, procurement, construction ("**EPC**") and maintenance services value chain provider, today announced that it has secured an EPC contract from Jurong Port Tank Terminals Pte. Ltd. The project, with a value of about S\$140 million, is a joint venture between Jurong Port Singapore Holding Pte Ltd ("**Jurong Port**") and Oiltanking Investment Holdings Pte Ltd ("**Oiltanking**").

Jurong Port is a multi-purpose port that handles general, bulk and containerised cargo, and the new tank terminal will add to its operational capabilities. Oiltanking is a subsidiary of Oiltanking GmbH and a world-wide independent tank storage operator. Oiltanking has also previously engaged Rotary on some of its projects in Singapore.

Mr Roger Chia Kim Piow, Chairman and Managing Director of Rotary said, ***"The demand for liquid bulk storage remains resilient, and Rotary as an established brand-name in this field is well-positioned to capitalise on opportunities that arise. We are glad to be selected for this project, which will enhance the attractiveness of Singapore's Jurong Island petrochemical hub."***

Rotary's scope of work includes constructing a tank farm with 19 tanks for clean petroleum products storage, pump stations, valve manifolds, firefighting system, slop and waste water system, utilities, buildings, jetty topsides, and interconnecting pipeline from Jurong Port Tank Terminal to Oiltanking's tank terminal. The terminal will also be installed with state of the art terminal controls system for a highly efficient terminal operation.

Situated on 16 hectares of land, the new tank terminal is located directly opposite Singapore's Jurong Island petrochemical hub, and will be connected to it via pipelines. Designed to store and handle both clean petroleum products and chemicals, the new liquid bulk terminal will have an initial capacity of 232,000 cubic metres, and the potential to add another 230,000 cubic metres. It will be supported by jetties with a draft of 16 meters, capable of berthing vessels up to 120,000 deadweight tonnage.

With its physical connection to Jurong Island, the terminal is well-positioned to cater to the demand for liquid bulk storage from the prospective customers.

The Jurong Port Tank Terminals project win follows closely on the heels of two other overseas contracts worth over US\$120 million announced by Rotary on 11 April 2017. Total value of contracts awarded till date in 2017 is approximately S\$310 million.

~~ End ~~

This media release is to be read in conjunction with the Company's announcement posted on the SGX website on 26 April 2017.

About Rotary Engineering Limited

Rotary Engineering Limited (罗德里工程有限公司) is one of the region’s leading oil and gas infrastructure Services Company with extensive international experience, offering engineering, procurement, construction (EPC) and maintenance services to the oil and gas, petroleum, petrochemical and pharmaceutical industries.

Headquartered in Singapore, Rotary has established a strong presence in the Asia Pacific and the Middle East, and continues to make its mark as a global player. Established in 1972, Rotary has forged a reputation built on its hallmark traits of providing quality services, within budget and on-time delivery.

Today, the Group boasts a total strength of approximately 4,000 employees, which includes a highly and multi-skilled workforce that forms the mainstay of its core EPCM services. Singapore remains a focus for the Group while it actively seeks business opportunities overseas. The Group has subsidiaries in Malaysia, Thailand, Indonesia, India, China, Australia, Saudi Arabia and the United Arab Emirates.

The Group has won numerous awards and accolades. It was the winner for "Most Transparent Company" in the Construction Category at the Securities Investors Association (Singapore)’s Investors Choice Awards 2007, 2011 and 2012. It was also the winner in the Enterprise category in 2008. Mr. Roger Chia Kim Piow (谢金标), Rotary’s Chairman and Managing Director, won in the Businessman category for 2011 at the Singapore Business Awards which was jointly organised by the Business Times and DHL Worldwide Express Singapore. He has also won the Best Chief Executive Officer for 2008 in the "S\$300 million to less than S\$1 billion in market capitalisation" category at the Singapore Corporate Awards 2009. Most recently, Rotary won the Singapore Corporate Awards for Best CFO in the "S\$300 million to less than S\$1 billion in market capitalization" category in July 2014.

Rotary is ISO 9001, ISO14001, OHSAS certified and has been listed on the Mainboard of the Singapore Exchange since 1993.

For more information about Rotary Engineering, please visit www.rotaryeng.com.sg

For Media and Analysts Contact:

Rotary Engineering Limited

Ms. Leong Sook Han
 Chief Financial Officer
 Tel: (+65) 6866-0806
 Email: leong.sookhan@rotaryeng.com.sg

Waterbrooks Consultants Pte Ltd

Mr. Wayne Koo
 Tel: (+65) 6100-2228
 Mobile: (+65) 9338-8166
 Email: wayne.koo@waterbrooks.com.sg
