



**ROTARY ENGINEERING LIMITED**

## **MEDIA RELEASE**

# **Rotary Engineering Secures Projects Worth More Than US\$120m**

- **Projects in the UAE and Thailand are for EPC of tank storage in existing refineries**
- **Wins attributed to Rotary's track record of efficiency, quality and safety in projects**

**SINGAPORE, 11 Apr 2017** - Mainboard-listed **Rotary Engineering Limited** and its subsidiaries ("**Rotary**" or the "**Group**"), a leading regional oil & gas engineering, procurement, construction ("**EPC**") and maintenance services value chain provider, today announced that it has secured two projects worth more than US\$120 million in Dubai, UAE (United Arab Emirates) and Thailand.

The two EPC of tank storage projects are for the oil refineries of ENOC (Emirates National Oil Company) and Thai Oil Public Company. The tanks are an expansion of both refineries' existing refining capacity.

The ENOC contract is part of a US\$1 billion refinery expansion project by ENOC. In addition to the higher technical complexity involved in the construction of refinery tankage, excellent project expertise is required to avoid disrupting ongoing operations. The project will play a key role in meeting the UAE's growing domestic demand for energy, as well as in expanding its range of oil products for export. Rotary was selected based on its reputation and solid track record of efficiency, quality and safety in projects.

His Excellency Saif Humaid Al Falasi, Group CEO of ENOC, said: "The UAE's energy demand is growing at about 9 per cent a year while Dubai's population alone is expected to reach 3.3 million by 2021 from the current 2.5 million and then peak to 5.2 million by 2030. This represents a 24 per cent growth by 2021 which in turn means that Dubai's energy requirements will follow pace. As part of ENOC's commitment towards the UAE and Dubai's energy needs, we will continue to invest in key infrastructure projects to meet this constant growth."

"Our US\$1 billion expansion project at the Jebel Ali refinery is a key part of the UAE's downstream strategy to be self-sufficient in domestic fuels, as well as expanding the slate of products on offer for export. The production capacity of our Jebel Ali refinery is 140,000 barrels per day helping to meet the requirements of local, regional and international markets. With expansion, we hope to achieve an increased capacity of 210,000 barrels per day. This will help us address the needs of the market and the wider industry, which has witnessed considerable changes in recent times."

The Thailand project is among Rotary's several projects in Thailand's thriving oil and gas hubs. It has a fabrication workshop in Map Tha Put, Rayong province that is well-known for its capabilities in prefabrication and preassembly of topsides, tankage, pressure vessels, heat exchangers and other structures supporting the operations of oil and gas companies in the region.

Rotary has established a strong brand name in both the Middle East and Thailand with a track record of delivering high quality projects on-time, on-budget and with safety. The UAE project is its second key project in Dubai's Jebel Ali Free Zone for industries. Mr Roger Chia Kim Piow, Chairman and Managing Director of Rotary said, **"The contract wins reflect customers' confidence in our capabilities and track record. We will continue to position Rotary for resilient growth amidst challenging market conditions."**

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*This media release is to be read in conjunction with the Company's announcement posted on the SGX website on 11 April 2017.*

## **About Rotary Engineering Limited**

Rotary Engineering Limited (罗德里工程有限公司) is one of the region's leading oil and gas infrastructure Services Company with extensive international experience, offering engineering, procurement, construction (EPC) and maintenance services to the oil and gas, petroleum, petrochemical and pharmaceutical industries.

Headquartered in Singapore, Rotary has established a strong presence in the Asia Pacific and the Middle East, and continues to make its mark as a global player. Established in 1972, Rotary has forged a reputation built on its hallmark traits of providing quality services, within budget and on-time delivery.

Today, the Group boasts a total strength of approximately 4,000 employees, which includes a highly and multi-skilled workforce that forms the mainstay of its core EPCM services. Singapore remains a focus for the Group while it actively seeks business opportunities overseas. The Group has subsidiaries in Malaysia, Thailand, Indonesia, India, China, Australia, Saudi Arabia and the United Arab Emirates.

The Group has won numerous awards and accolades. It was the winner for "Most Transparent Company" in the Construction Category at the Securities Investors Association (Singapore)'s Investors Choice Awards 2007, 2011 and 2012. It was also the winner in the Enterprise category in 2008. Mr. Roger Chia Kim Piow(谢金标), Rotary's Chairman and Managing Director, won in the Businessman category for 2011 at the Singapore Business Awards which was jointly organised by the Business Times and DHL Worldwide Express Singapore. He has also won the Best Chief Executive Officer for 2008 in the "S\$300 million to less than S\$1 billion in market capitalisation" category at the Singapore Corporate Awards 2009. Most recently, Rotary won the Singapore Corporate Awards for Best CFO in the "S\$300 million to less than S\$1 billion in market capitalization" category in July 2014.

Rotary is ISO 9001, ISO14001, OHSAS certified and has been listed on the Mainboard of the Singapore Exchange since 1993.

For more information about Rotary Engineering, please visit [www.rotaryeng.com.sg](http://www.rotaryeng.com.sg)

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