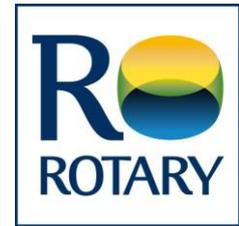


ROTARY ENGINEERING LIMITED.

(Company Registration Number: 198000255E)
(Incorporated in Singapore)



ESTABLISHMENT OF TWO WHOLLY-OWNED SUBSIDIARIES IN VIETNAM

The Board of Directors of ROTARY ENGINEERING LIMITED. (the "Company") wishes to announce that the Company had incorporated two wholly-owned subsidiaries in Vietnam, details as follows:-

1. Name: Rotary Engineering Vietnam Company Limited
Principal activity: Provision of engineering, procurement and construction services
Paid-up share capital: USD100,000 equivalent

2. Name: Rotary Developments Company Limited
Principal activity: Business development activities in Vietnam
Paid-up share capital: USD100,000 equivalent

The incorporation will be fully funded from internal sources and the transactions are not expected to have any significant impact on the Company's net tangible asset and earnings per share value for the current financial year.

None of the directors and controlling shareholders of the Company has any direct or indirect interest in the above transactions.

By Order of the Board

Toh Li Ping, Angela
Company Secretary

2 December 2016