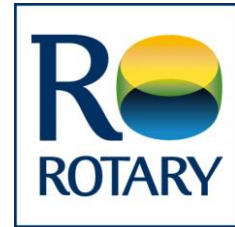


ROTARY ENGINEERING LIMITED.

(Company Registration Number: 198000255E)
(Incorporated in Singapore)



ESTABLISHMENT OF ROTARY ENGINEERING DUQM LLC

The Board of Directors of Rotary Engineering Limited. (the "Company") wishes to announce that the Company has incorporated a wholly-owned subsidiary in The Special Economic Zone at Duqm of the Sultanate of Oman. It shall be 99% held by the Company and 1% indirectly held through its subsidiary, Rotary BNC Pte. Ltd. The details are set out below:-

Name : Rotary Engineering Duqm LLC
Principal Activities : Repair and maintenance of tanks, reservoirs and containers of metal
Issued & Paid-up Capital : OMR 20,000 (Omani Riyal)

The incorporation will be fully funded from internal sources and the transaction is not expected to have any significant impact on the Company's net tangible asset and earnings per share value of the Company for the current financial year.

None of the directors and controlling shareholders of the Company has any direct or indirect interest in the above transaction.

By Order of the Board

Toh Li Ping, Angela
Company Secretary

13 October 2017